

Date: January 27, 2020

To: Ocracoke Organizations Requesting Occupancy Tax Funds

From: Bob Chestnut, Ocracoke Occupancy Tax Board Chairman

**The appropriations meeting for the 2020/2021 year will be held on Thursday April 2, 2020 @ 6:00 PM at the Ocracoke Community Center. Request packets should be dropped off no later than Friday, February 28, 2020. Please prepare five (5) copies of your request; one for each Board member. Packets can be dropped off at Ride the Wind Surf Shop, between 10am and 4pm daily. You can also mail your packet to Bob Chestnut, PO Box 700, Ocracoke, NC. 27960**

The purpose of this correspondence is to request certain information in your 2020/2021 Occupancy Tax grant request. To help the Board recommend funding on an equitable basis, your requests must include current, detailed (reader friendly) and consistent information. Please note that action on funding requests may be delayed or not acted upon if the following information is not submitted by the February 28th deadline.

All funding requests should be submitted by a qualified Non-profit organization or public entity. The Board members feel that "project oriented funding" should take priority over funding for "operational expenses" of organizations. Please keep this in mind when submitting your request.

All requests should include the following:

- Single page summary of the project identifying the use of funds and amount requested.
- Completed checklist of requested information.
- Detailed estimate as to the "use of funds" with a description/itemization of how the funds will be used (specific project) and estimated "line item costs." ALL ADVERTISING AND PROMOTIONAL COSTS SHOULD BE LISTED AS A SEPARATE LINE ITEM.
- Time line as to when funds will be needed (from July 1 to June 30; this is the Occupancy Tax budget year).
- Current (no older than 90 days) Balance Sheet of the organization that reflects the cash and investment position of the organization to include all assets and liabilities.
- Prior year's Profit and Loss Statement or Cash Flow Statement (funds in and cash out) that reflects the use of any Occupancy Tax funds (description of use and amount).
- Budget (Profit and Loss or Cash Flow Statement) for the year the Occupancy Tax funds are requested to include an explanation (identify by line item) as to the amount of the Occupancy Tax funds requested. The grant request amount should be identified so as to be considered along with other budgeted items of the organization.
- Such other information that the requesting organization feels would benefit the Occupancy Tax Board relative to the request (matching funds issues etc.).

It is not the intent of the Ocracoke Occupancy Tax Board to make the process of applying for funding burdensome. We do need detailed and consistent information from the requesting organizations in order to responsibly fulfill our task of making recommendations for funding to the County Commissioners. If you have questions concerning your submittal feel free to contact me.

Respectfully,  
Bob Chestnut, for the Ocracoke Occupancy Tax Board

## **Occupancy Tax Funding Request Checklist**

Please provide the completed checklist with your submitted request.

- Single Page Summary of Request
- Name and contact information(Name, phone, email) for organization submitting request.**
- Detailed description/itemization of how requested funds will be used. Promotional and Advertising costs identified separately.
- Project timeline showing when funds will be needed and when the project will be completed.
- Current Balance Sheet of organization
- Current Profit & Loss Statement of organization
- Budget for the organization for July 1, 2020-June 30, 2021 that includes funds requested from occupancy tax.