



Hurricane Dorian Business Recovery

The SBTDC provides free business recovery assistance to:

- Assess the financial impact on your business
- Reconstruct financial statements
- Develop strategies for your recovery
- Evaluate options with creditors
- Prepare your Rapid Recovery loan or SBA disaster loan application

Visit www.sbtcd.org/hurricanedorian or
Call 800-228-8443

to schedule your appointment with a business counselor.

Elizabeth City
1704 Weeksville Road
HL Trigg Building, Rm 102
Elizabeth City, NC 27909

Nags Head
2522 S. Croatan Hwy, Unit 1-A
Nags Head, NC 27959

Greenville
300 East First St, Willis Bldg
Greenville, NC 27858

Wilmington
803 S. College Rd, Suite A
Wilmington, NC 28403

The SBTDC has assisted NC businesses for over 34 years. Our business counseling services are free of charge and confidential. We have extensive experience helping NC businesses navigate the complex disaster recovery process.



U.S. Small Business
Administration

The SBTDC is a business and technology extension of the UNC System and is funded in part through a Cooperative Agreement with the U.S. Small Business Administration.

sbtcdc



First Steps to Business Recovery

- 1. Contact your insurance carrier to file your claim.** If you are leasing a business space, ensure that your lease owner has contacted their insurance carrier. Take pictures and video of the damage.
- 2. Register with FEMA online at www.disasterassistance.gov** or download the FEMA mobile app or by phone at 800-621-3362, (TTY: 800-462-7585)
- 3. Contact an SBTDC business counselor near you** by calling 800-228-8443 or submit an intake form at www.sbtdc.org/hurricaneflorence. Business counselors can meet with you in-person, by video or phone to assess your business impacts, develop an overall recovery plan, and help you apply for Rapid Recovery bridge loans or SBA disaster loans if necessary. **Loans can be an important tool in your recovery, but acquiring debt is not the answer for every business. Let an experienced counselor help you determine your best path forward.** Services are free and confidential. We have been serving NC businesses for over 34 years.
- 4. If needed, apply for a Rapid Recovery loan.** Thread Capital, the NC Rural Center's lending arm, offers Rapid Recovery loans up to \$50,000. These short-term loans can be repaid using insurance proceeds or other disaster loan proceeds. 0% interest for six months, but then 1% per month after that. If you do not receive insurance reimbursement or an SBA loan, you will be responsible for the full loan amount. The application requirements are minimal, but SBTDC business counselors can assist with your application if you need help. www.threadcap.org/florence.
- 5. If needed, apply for an SBA disaster loan.** SBA provides low interest disaster loans for homeowners, renters, businesses, and non-profits. SBTDC business counselors can assist you in preparing your loan package and help evaluate your ability to repay. Physical damage and economic injury loans of up to \$2 million cover uninsured or underinsured losses. www.sba.gov.
- 6. Keep a cool head.** You may hear rumors about grants for individuals or businesses. This is common after every disaster and often leads people to delay their own recovery plans. There are NO grants for individuals and businesses. There is only hard work, smart decisions, ingenuity, good advice from experienced professionals, and loan programs. Be proactive, be patient and be persistent in pursuing your recovery. It's a long road. Many city, state, and federal partners work closely to provide you with as much assistance as possible. Continue to check local and state websites for additional resources as they become available.

