

Hyde ABC Board Minutes

Budget Acceptance

6.27.16

Call to Order: 6:32

Board Members Present: all

Others Present: Finance Officer and General Manager

Public Hearing: open 6:33

Old Business:

1. Tom has signed the audit agreement and will be in Swan Quarter on June 30th to count the inventory and look at the records in the files. He will be in Ocracoke on July 1st, to count the inventory there.
2. \$3000 2009 State Tax liability still not settled. We have been working with the State for 2-3 years concerning this and the issue is still not settled.

New Business:

1. Adoption of 2015-2016 amended budget
2. Adoption of 2016-2017 budget.
3. Discussion of new Federal law to pay all salaried persons on staff a minimum of \$50,000 beginning Dec. 1, 2016. Vicki has estimated that she most likely would make \$3000-\$4000 OT per year if she was changed from Salary to Hourly. She believes a \$15,000 jump in pay is too much for the ABC store at this time. She is willing to try to back off some OT if she finds it possible, or go to a 4 day work week when able. The board voted to change the GM from Salary to hourly beginning July 1st. Vicki thanked the board.

Next meeting: July 18th.

Meeting Adjourned 6:48

