

Hyde County ABC Board Meeting
Executive Board Meeting
October 23, 2014 - 6:30 pm - Tele-conference

Attendance:

Board Members: Meredith Nicholson and Glenda Williams: Jim Piland, absent. Also attending: Gary Davis – Finance Officer and Justin Gibbs

Proceedings:

Chairman Meredith Nicholson called the meeting to order at 6:35 pm.

With two of the three board members present, a quorum was met.

There were no additions or deletions to the agenda.

Motion to approve the August and September minutes as corrected was made by Meredith Nicholson Elizabeth Gurganus and seconded by Glenda Williams; motion passed.

There discussion of the IRS amounts due from prior years. Glenda Williams moved to pay the amount due by November 1, 2014 to prevent interest to continue to accrue, seconded by Meredith Nicholson; motion passed.

Gary Davis, Finance Officer reported on the status of the audit report which was due on September 30, 2014, per the contact with Tom Robinson, CPA. The audit is complete; however a copy has not been made available to the board and presentation has not been made by the auditor. All in attendance voiced disappointment with Mr. Robinson and the manner in which he has conducted the audit process. No action was taken at this time.

Gary Davis, Finance Officer updated the board on the cash, inventory and accounts payable status. He reported the bonding company had paid the claim we had submitted to recover amounts due from a past Board Chairman. Additional update was give on the computer hardware and software status and the methods used to back-up and store the Board's financial, sales and inventory records. No action was taken.

Chairman Meredith Nicholson reminded everyone the next regularly scheduled meeting would be, November 10, 2014 at 6:30 pm. Glenda Williams moved to adjourn, Meredith Nicholson seconded. Motion passed.

Respectfully submitted,
Meredith M. Nicholson, Acting Secretary