Hyde County Board Of Alcohol Control
2014-2015 Budget - PROPOSED

	Proposed 2014-2015 Total	%
Income		
4000 · Sales		
4001 · Liquor Sales- Swan Quarter	180,000.00	
4002 · Liquor Sales - Ocracoke	310,000.00	
4005 · Mixed Beverage- Swan Quarter	12,000.00	
4006 · Mixed Beverage - Ocracoke	178,000.00	
Total 4000 · Sales	**680,000.00**	**131.58%**
4020 · Deduct Taxes on Gross Sale		
4021 · State Excise Tax	(159,890.00)	
4022 · Rehabilitation Tax County	(1,810.00)	
4024 · Mixed Beverage Tax - NCDHHS	(1,510.00)	
Total 4020 · Deduct Taxes on Gross Sale	**(163,210.00)**	**-31.58%**
Total Income	**516,790.00**	**100.00%**
Cost of Goods Sold		
5000 · Cost of Goods Sold		
5001 · Cost of Liquor	341,510.00	
5002 · Bailment	4,020.00	
5003 · Surcharge	2,010.00	
Total 5000 · Cost of Goods Sold	**347,540.00**	**67.25%**
51800 · Merchant Account Fees	8,250.00	1.60%
Total COGS	**355,790.00**	**68.85%**
Gross Profit	**161,000.00**	**31.15%**
Expense		
6000 · General Expenses		
6001 · Salary Wages	30,020.00	5.81%
6003 · Hourly Wages	57,460.00	11.12%
66001 · FICA Expense	6,700.00	1.30%
66003 · NC Unemployment Tax	870.00	0.17%
6005 · Payroll Tax Expenses - Other	-	0.00%
6006A · Board Compensation - Contract	-	0.00%
6006 · ABC Board Compensation - Other	6,300.00	1.22%
6020 · Insurance-General(R&W)	-	0.00%
6030 · Employer Matching Pension	3,915.00	0.76%
6040 · Legal & Accounting Fees	7,000.00	1.35%
6050 · Alarm services	600.00	0.12%
6060 · Rent	9,400.00	1.82%
66000 · Payrol lTax Expenses	-	0.00%
7090 · Telephone	3,400.00	0.66%

7100 · Payroll Processing Fees	240.00	0.05%
7110 · Equipment Repairs Maintenance	800.00	0.15%
7130 · Store Supplies	800.00	0.15%
7131 · Computer and Internet Expenses	450.00	0.09%
7140 · Office Supplies	1,500.00	0.29%
7150 · Travel	1,970.00	0.38%
7160 · Delivery	1,000.00	0.19%
7170 · Pest Control	100.00	0.02%
7180 · Postage	450.00	0.09%
7181 · Contract Labor	2,000.00	0.39%
7200 · Miscellaneous	-	0.00%
7190 · Bank Fees	-	0.00%
7200 · Miscellanous	-	0.00%
7120 · Electric Service	2,200.00	0.43%
7210 · Utilities Services - Other	1,000.00	0.19%
Total 6000 · General Expenses	**138,175.00**	**26.74%**
60200 · Automobile Expense	350.00	0.07%
60400 · Bank Service Charges	-	0.00%
63300 · Insurance Expense	7,500.00	1.45%
63400 · Interest Expense	900.00	0.17%
66700 · Continuing Education	350.00	0.07%
66900 · Reconciliation Discrepancies	-	0.00%
69800 · Uncategorized Expenses	-	0.00%
Total Expense	**147,275.00**	**28.50%**
Net Ordinary Income	**13,725.00**	**2.66%**
8020 · Misc. Income	-	0.00%
8091 · Cash Over - Swan Quarter	-	0.00%
8092 · Cash Over - Ocracoke	-	0.00%
Total 8000 · Other Income	-	0.00%
Other Expense		0.00%
7010 · Cash Short - Swan Quarter	-	0.00%
7020 · Cash Short - Ocracoke	-	0.00%
9000 · Penalties	-	0.00%
Total 7000 · Other Expenses	-	0.00%
Net Other Income/Expense	-	0.00%
Net Income	**13,725.00**	**2.66%**

Capital, Loan & Non-cash transactions:			
Truck Loan		(3,600.00)	-0.70%
Debt Service-Hyde County Note		(3,600.00)	-0.70%
Computer & Software Purchases		(2,200.00)	-0.43%
Renovations		-	0.00%
Other		-	0.00%
Other			
Total Cash Flow Adjustents		**(9,400.00)**	**-1.82%**
Total Budget Income/(Loss)	**$**	**4,325.00**	**0.84%**