



ATTACHMENT VI: Bid Security Form (HC-158)

Date Bond Executed (Must not be earlier than bid opening date): _____

Principle (Legal name and business address): 	Type of Organization: <input type="checkbox"/> Individual <input type="checkbox"/> Joint Venture <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation State of Incorporation: _____
Surety(ies) (Name and business address): 	Owner (Name and Address): County of Hyde 30 Oyster Creek Rd. P.O. Box 188 Swan Quarter, NC 27885 Penal Sum of Bond: Five Percent (5%) of Bid Amount Bid Identification: Bid Date: 7-24-2012 RFP #: H07-2012 Project: Pre-event Debris Management & Removal Services

KNOW ALL MEN BY THESE PRESENTS THAT, we the Principal(s) and Surety(ies) hereto are firmly bound to the **County of Hyde** in the above penal sum for the payment of which we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally: Provided that, where the Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum “jointly and severally” as well as “severally” only for the purpose of allowing a joint action or actions against any or all of us, and for all other purposes each Surety bind itself, “jointly and severally” with the Principal(s), for the payment of such sum only as is set forth opposite the name of such Surety, but if no limit is indicated, the limit of liability shall be the full amount of the penal sum.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal(s) has/have submitted the bid identified above.

NOW, THEREFORE, if the Principal(s), upon acceptance by the County of Hyde of his/her bid identified above, within the period specified therein for acceptance (thirty (30) days if no period is specified) shall execute such further contractual documents, if any, and give such bond(s) as may be required by the terms of the bid as accepted within the time specified (ten (10) days if no period is specified) after receipt of the forms by him/her, or in the event of failure so to execute such further contractual documents and give such bond(s), if the Principal shall pay the County of Hyde for any cost of procuring the work which exceeds the amount of his/her bid, then the above obligation shall be void and of no effect.

Each Surety executing this instrument hereby agrees that its obligation shall not be impaired by any extension(s) of the time for acceptance of the bid that the Principal(s) may grant to the County of Hyde, notice of which extension(s) to the Surety(ies) being hereby waived; provided that such waiver of notice shall apply only with respect to extensions aggregating not more than sixty (60) calendar days in addition to the period originally allowed for acceptance of the bid.

BIDDER

SURETY

Principal's Name and Corporate Seal

Surety's Name and Corporate Seal

By:

By:

Signature

Signature

Printed Name

Printed Name

Title

Title

ATTEST:

ATTEST:

Signature and Title

Signature and Title

Note: Above addresses are to be used for giving required notice.

Note: Additional space for surety information is provided on the following page.

Surety A

Name & Address: _____

State of Inc.: _____

Liability Limit: _____

By:

Signature

Signature

Printed Name

Printed Name

Title

Title

(SEAL)

Surety B

Name & Address: _____

State of Inc.: _____

Liability Limit: _____

By:

Signature

Signature

Printed Name

Printed Name

Title

Title

(SEAL)

Surety C

Name & Address: _____

State of Inc.: _____

Liability Limit: _____

By:

Signature

Signature

Printed Name

Printed Name

Title

Title

(SEAL)

Surety D

Name & Address: _____

State of Inc.: _____

Liability Limit: _____

By:

Signature

Signature

Printed Name

Printed Name

Title

Title

(SEAL)

Instructions:

1. The full legal name and business address of the Principal(s) shall be inserted in the space designated "Principal(s)" on the face of this form. The bond shall be signed by an authorized person. Where such person is signing in a representative capacity (e.g., an attorney-in-fact), but is not a member of the firm, partnership, joint venture, or an officer of the corporation involved, evidence of his/her authority must be furnished.
2. The penal sum of the bond may be expressed as a percentage of the bid price if desired. In such cases, a maximum dollar limitation may be stipulated (e.g., 20% of the bid price but the amount not to exceed _____ dollars).
3. The name of each person signing this bid bond should be typed in the space provided.
4. The person signing the bond for the surety must submit evidence of his authority to act for the surety.
5. The corporate surety must be approved by the state in which the services or supplies are to be delivered or in which construction is to be performed.